INVESTING IN BETTER LIVES: UNIVERSITIES BUILDING AFFORDABLE HOUSING IN PARTNERSHIP WITH COMMUNITIES

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Session on Wisdom, Courage, Action: Impact Ideas Worth Spreading Impact Investing Summit Asia Pacific 2022







Growing Gender Lens Investing in **Emerging** Markets: Special Issue of the **Journal of** Sustainable Finance and Investment

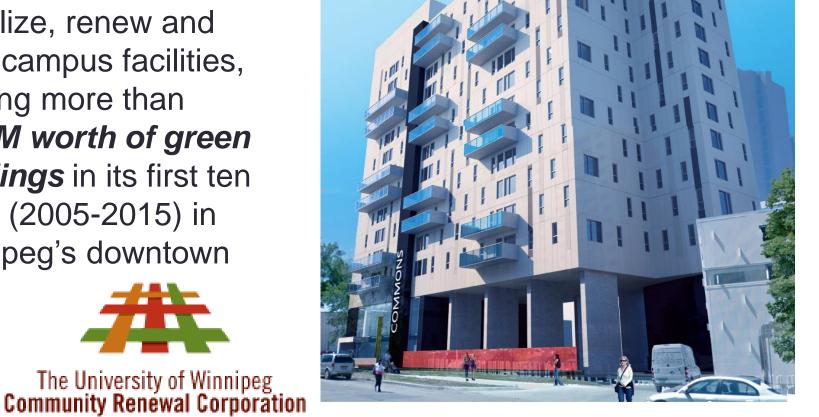


The Idea

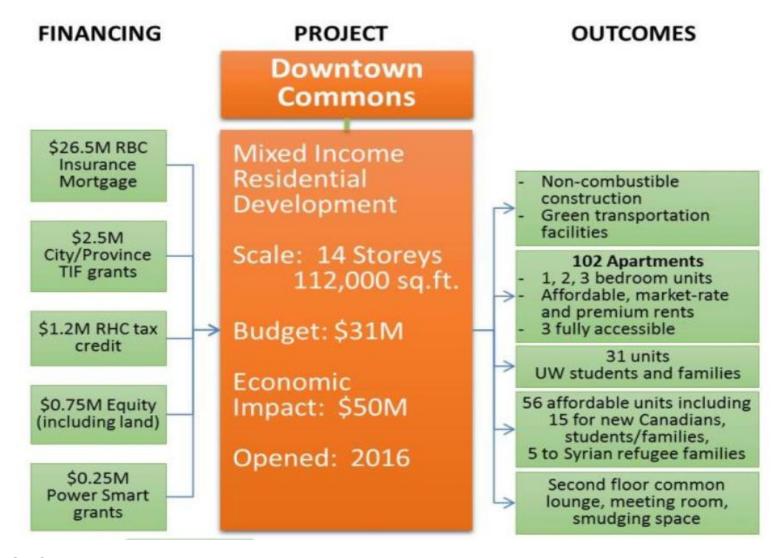
Playing multiple roles as non-profit developers, brokers, investors and investees, universities and colleges can convert their formidable real estate development and management capacities, in transparent and reciprocal partnerships with communities, to design, build, and help manage good-quality, affordable, sustainable and inclusive housing and other forms of badly needed social infrastructure (e.g., seniors' care facilities, child-care centres, women's shelters, etc.)

The University of Winnipeg **Community Renewal Corporation**

UWCRC, a non-profit, charitable foundation, was UW's vehicle to revitalize, renew and open campus facilities, building more than \$200M worth of green buildings in its first ten years (2005-2015) in Winnipeg's downtown core

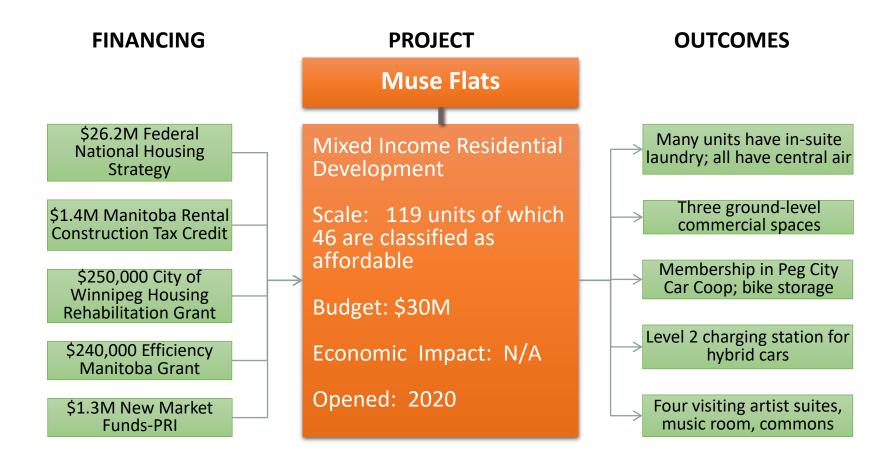


The Model: Downtown Commons



Source: UWCRC, 2018

The Replication: Muse Flats



Source: Waldman, 2020

Wider Replication



How to replicate the model further?

- Critical case study and impact analysis
- Training of university executives and community leaders
- Access to a large pool of blended patient capital from government, the private sector and foundations to finance social infrastructure

