

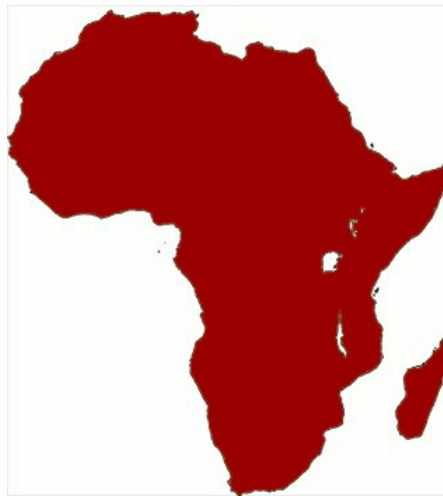
Impact Investing in Africa: An Action Plan

Refilwe Mokoena, Senior Manager:
Impact Investing | April 2016

Impact Investment in Africa: Set to grow

POTENTIAL - AFRICA IS A KEY MARKET:

- ▶ GIIN 2015 Investor Survey, SSA received highest allocation of AUM of any emerging market.
- ▶ More respondents plan to increase allocation to SSA than any other geography



MOMENTUM – IMPACT INVESTMENT HOTSPOTS:

- ▶ KENYA & SOUTH AFRICA – over 3 times impact capital of respective next largest sub-regional markets
- ▶ GHANA & NIGERIA – 54% of impact capital of the sub-region

PRIORITY - CO-ORDINATION TO BUILD THE ECOSYSTEM:



Building an Impact Investment Ecosystem

Key Constraints

Difficulty sourcing viable investments that meet *both* financial and social/environmental objectives

Limited capacity of sustainable social enterprises and entrepreneurs

Limited innovative fund and deal structures

Difficulty exiting investments

Poor visibility and credibility in the absence of a sustainable social enterprise 'label', legal status or certification

Limited capital supply across the risk/return spectrum

Unclear and inappropriate regulatory environment

Poor linkages between sustainable social enterprises, entrepreneurs, investors and innovation networks

Unclear and inconsistent impact measurement practice



The Road to an Action Plan for Impact Investment in Africa

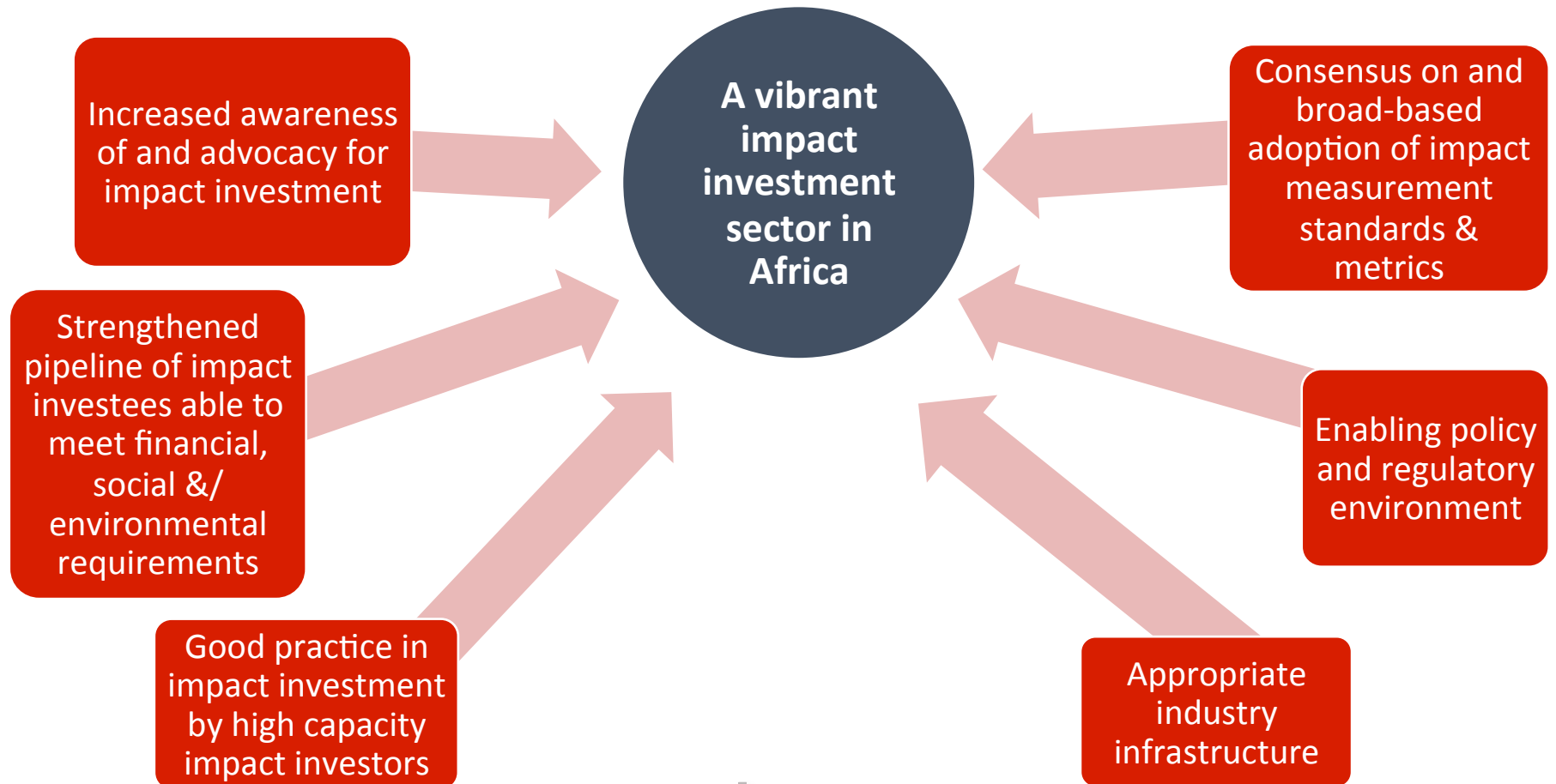
2. Stakeholder validations: “
7th AU Private Sector Forum
(2014), Sankalp Africa Forum
(2015), African Grantmakers
Network Assembly (2015), 3rd
Financing for Development
Conference (2015)

1. Impact Investment in
Africa: Trends, Constraints
& Opportunities Report
(2014 – 2015)

3. Draft Impact
Investment in Africa
Action Plan
development

4. Africa Finance &
Investment Forum
2015 **Public-Private
Dialogue** on Impact
Investment in Africa
Action Plan & **Cape
Town Declaration**

The Plan for Africa



Co-ordinated action across ecosystem stakeholders to leverage off existing efforts, share knowledge & best practices, & facilitate engagement & action



The Plan for Africa

OVER-ARCHING STEPS ACROSS PILLARS OF ACTION PLAN

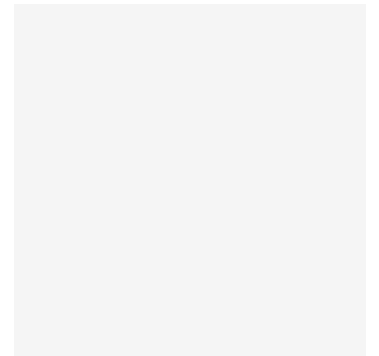
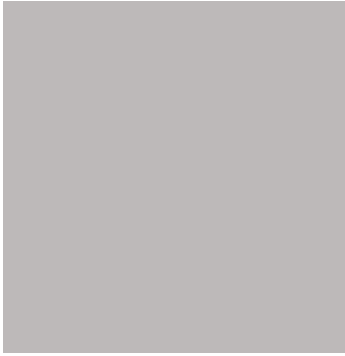
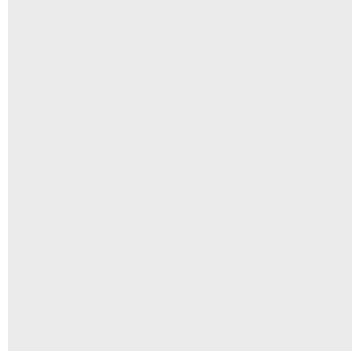
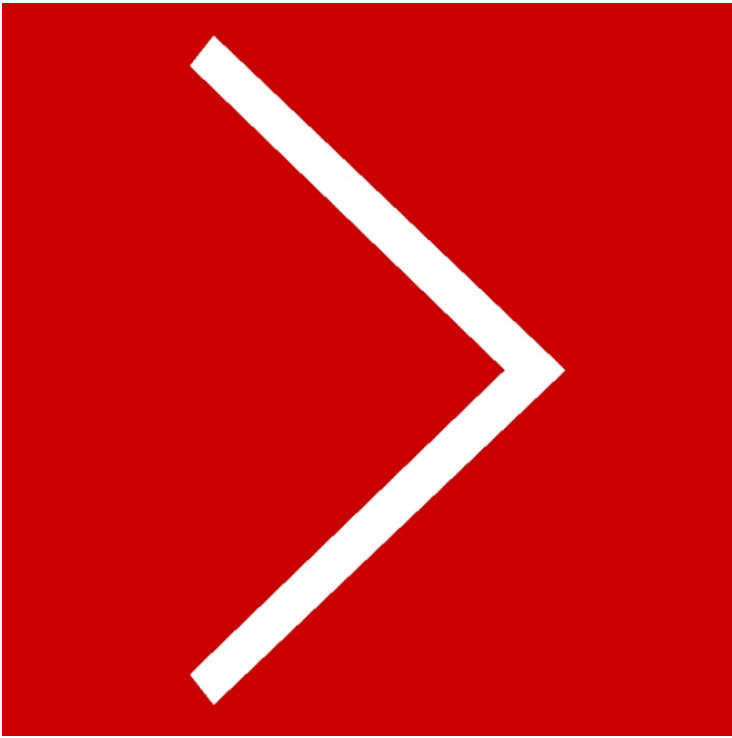
Detailed sector ecosystem mapping to build on initial efforts included in the report and identify key stakeholders to ensure broad-based participation in the realisation of the vision

Commission research to provide detailed contextual understanding of the baseline, what's in existence & current gaps within each pillar & develop case studies, models, & good practice guidelines for knowledge-sharing

Advocacy & awareness raising, including presentation of case studies & business case to key implementation partners such as policy-makers

Strategic networking and facilitation of linkages between ecosystem actors to facilitate action based on mapping and research initiatives





Thank you

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