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*Ideas. Innovation. Impact.*

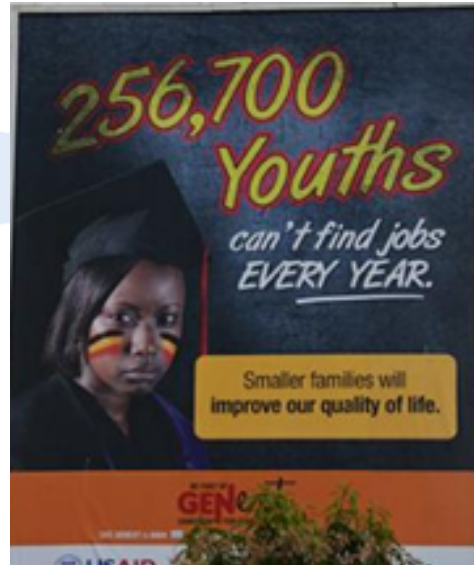
*Idées. Innovation. Impact.*

Canada



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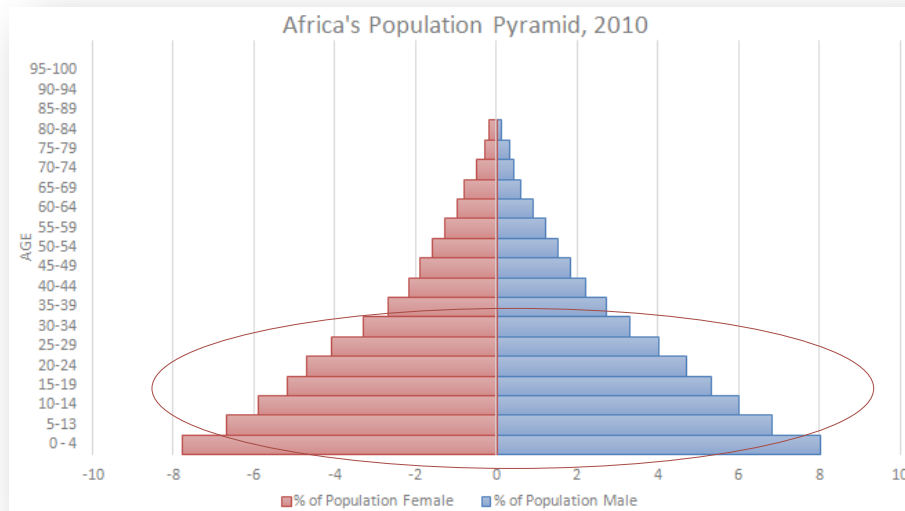
## Investing in Africa's Youth

Martha Melesse, Phd  
Senior Program Specialist  
Inclusive Economies Program, IDRC

Accra, Ghana  
13 April, 2016

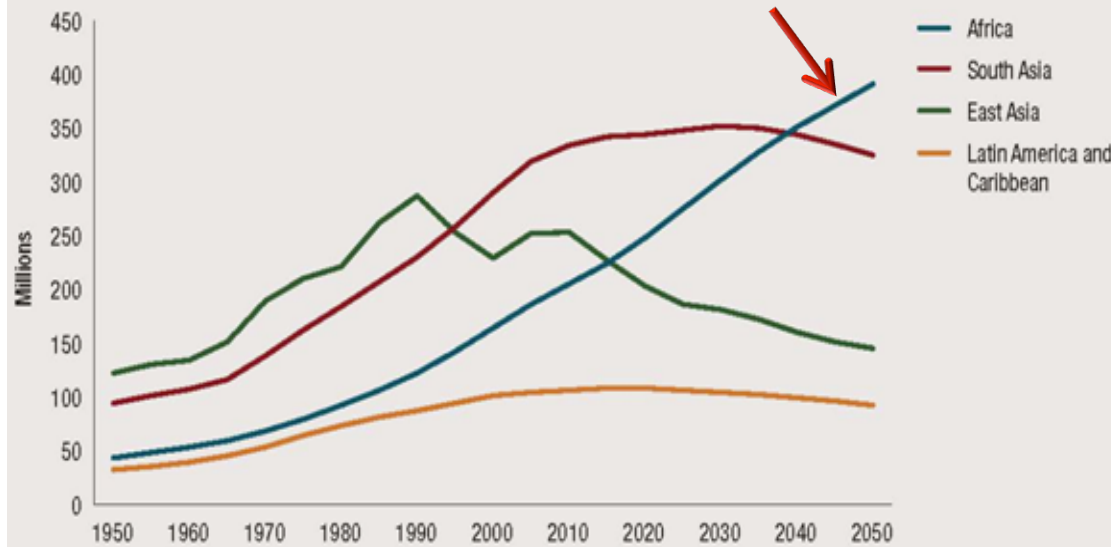
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# Africa: the youngest continent in the world



- ✓ 200 million (20%) 15-24 years
- ✓ 700 million below 30 years

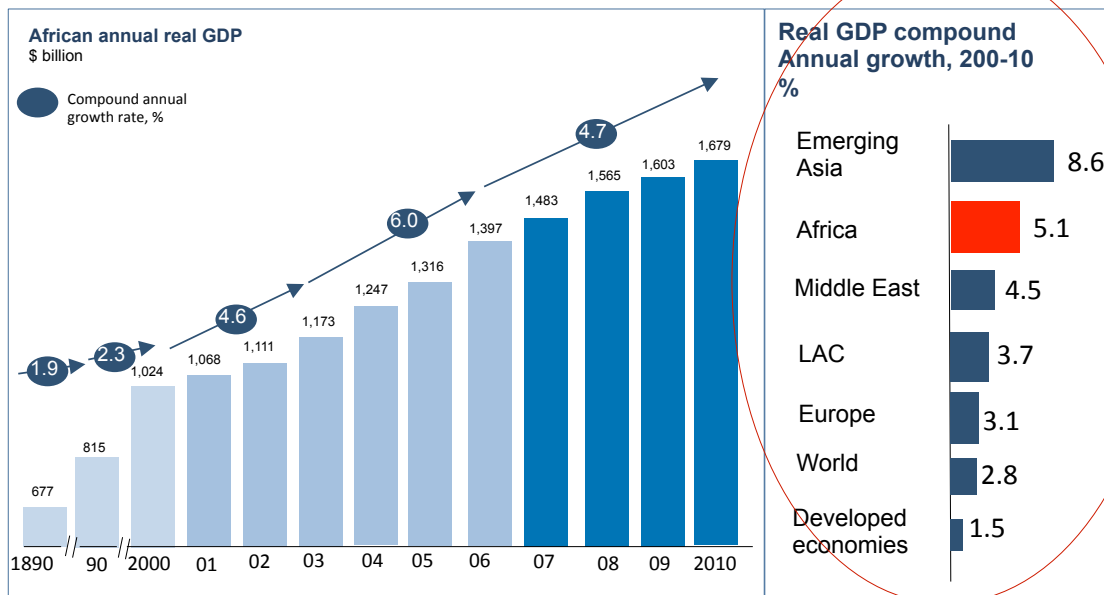
## Youth Population (15-24 years)



Source: JICA: Empowering Young Africans to Live Their Dreams

- ✓ The only continent with projected increase in its youth
- ✓ 10-12 million young people enter labour markets each year
- ✓ Largest workforce in the world by 2040

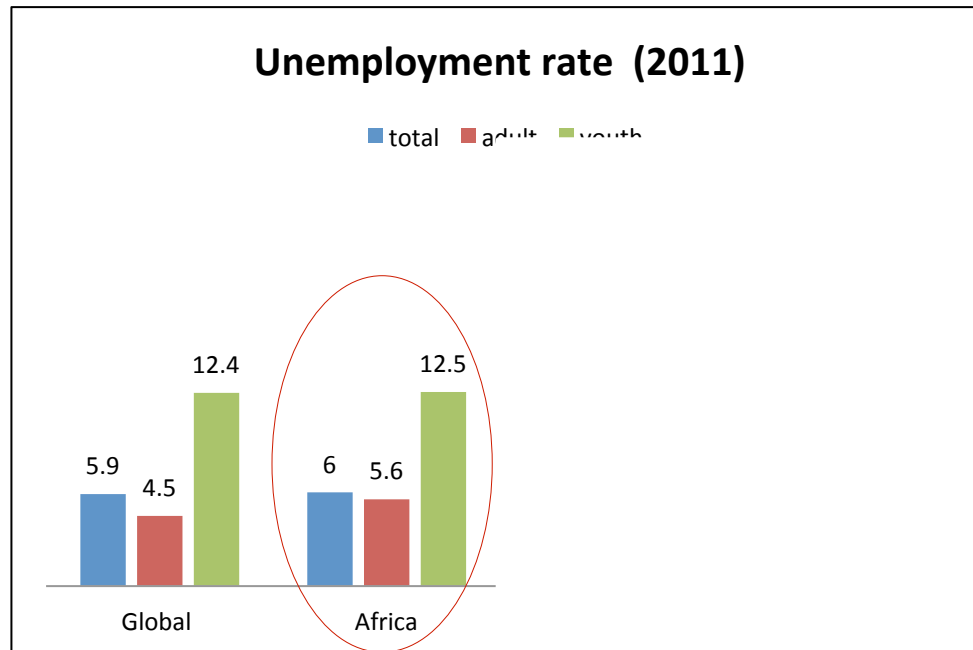
# Africa had 15 years of sustained economic growth



SOURCE: Global Insight; McKinsey Global Institute analysis

- ✓ 6 of the 10 fastest growing economies in last decade were in SSA

# Is growth creating jobs for Africa's youth?



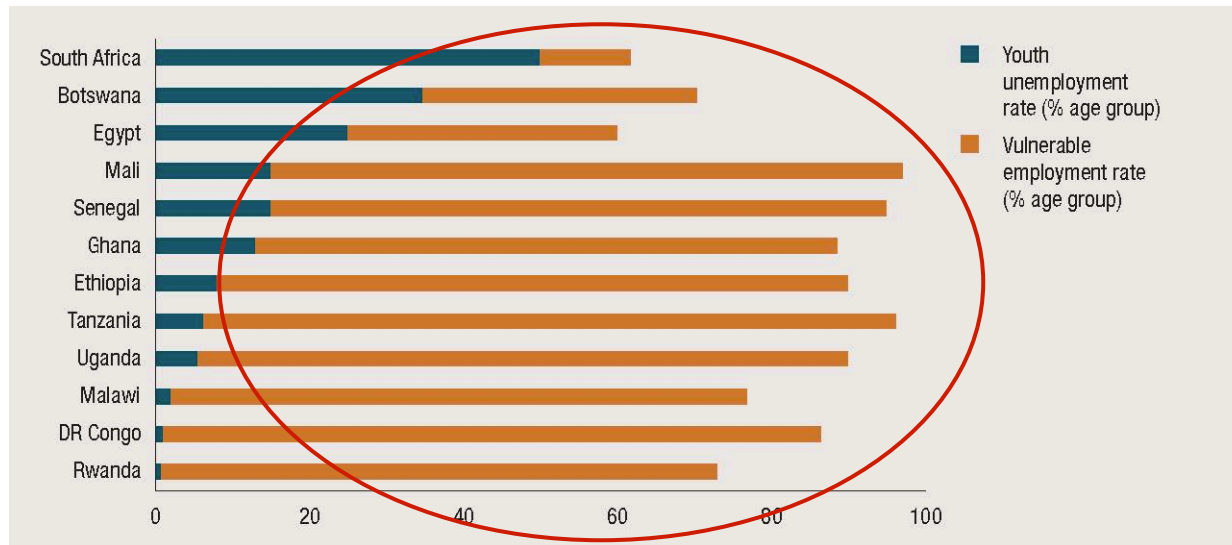
- ✓ Young people are 2 to 3 times more likely than their parents to be out of work

# Unemployment highest among educated youth



✓ not enough wage paying jobs created

# The youth employment landscape in Africa

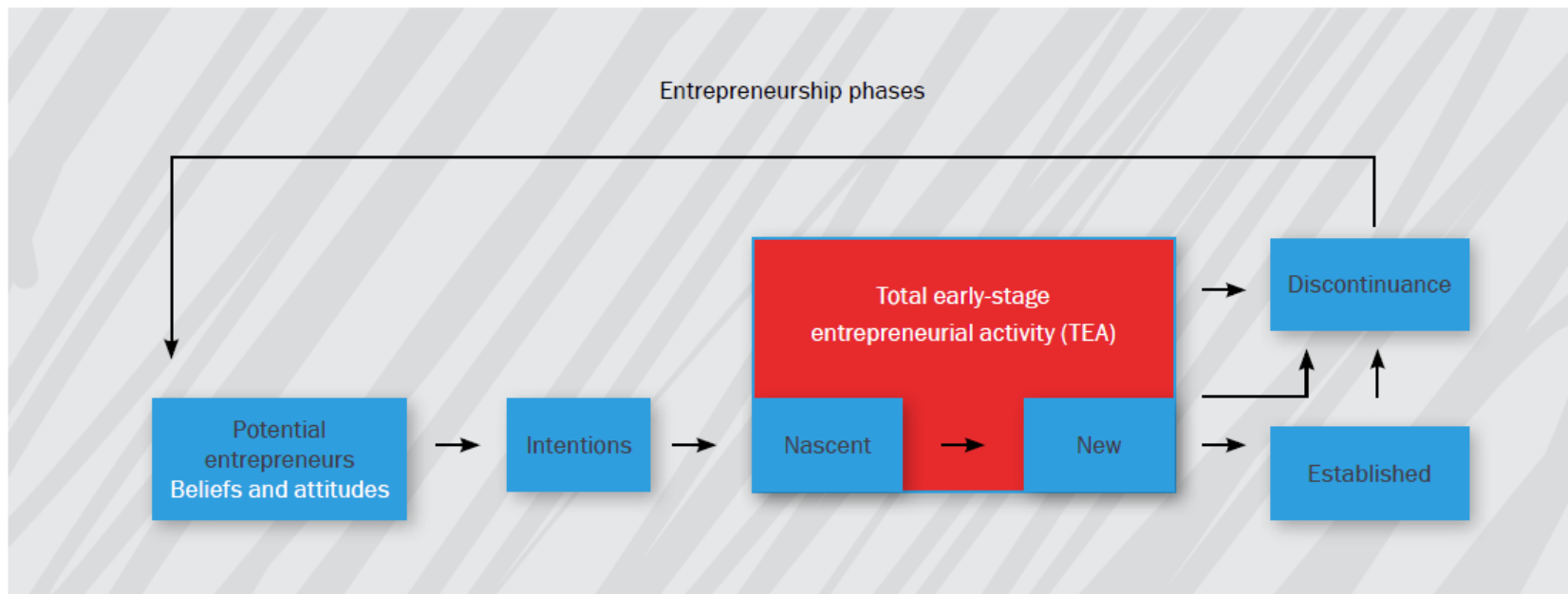


Source: JICA: Empowering Young Africans to Live Their Dreams





# Understanding youth livelihoods



**Figure 2.1:** The entrepreneurial pipeline

**Source:** GEM Global Report, 2011

**Table 2.9:** The youth entrepreneurial pipeline, by region, 2012-2014

	SSA	MENA	S&EA	LAC	ECC
Intentional entrepreneur	52%	39%	26%	41%	19%
Nascent entrepreneur	14%	7%	5%	11%	5%
New entrepreneur	14%	7%	8%	8%	3%
TEA	28%	14%	13%	19%	8%
Established entrepreneur	9%	5%	6%	5%	3%
Discontinued entrepreneur	15%	6%	3%	5%	2%

Source: Schøtt, Kew & Cheraghi (2015) Future Potential: A GEM Perspective on Youth Entrepreneurship



## **Key challenge:**

- ✓ the potential of most young Africans is underutilised or wasted

## **Call to Action:**

- ✓ need to move youth to productive jobs (paid or self-employment)
- ✓ concerted effort is key

